



Goldleaf

SURETY SERVICES, LLC

Surety Bond Solutions for Long-Term Success

phone 320.269.3144 | email goldleaf@goldleafsurety.com
goldleafsurety.com

Commercial & Miscellaneous Bond Application

(NOTE → This form assumes YOU PERSONALLY or a
SOLE PROPRIETORSHIP needs this bond.)

YOUR PERSONAL INFORMATION

Your Legal Name _____
Phone # _____ Social Security # _____ Your Date of Birth _____
Your Email Address _____
(If Married) Your Spouse's Legal Name _____
Your Spouse's Social Security # _____ Your Spouse's Date of Birth _____
Your Home Address _____ PO Box # (if any) _____
City _____ State _____ Zip _____
Your Combined Total Outstanding Bond Obligations with other Surety Companies \$ _____

YOUR BUSINESS INFORMATION

Your Trade Name _____ Address _____
City _____ State _____ Zip _____ Phone _____
Type of Work You Do _____
Year This Business Started _____
of Years of Experience You Have in This Industry _____ Your State License # (if applicable) _____
Business Street Address (if different from above) _____ PO Box # (if any) _____

BOND INFORMATION

What is the specific name of the bond being required of you? _____ Required Bond Amount \$ _____
Is this bond currently in force with another surety company? ☐ YES ☐ NO → (If "yes," please provide your reason for changing now.)
What is the name of the entity requiring this bond of you (the Obligee)? _____
The Obligee's Street Address _____ PO Box # (if any) _____
City _____ State _____ Zip _____

QUESTIONS FOR OWNERS/INDEMNITORS

	<u>You</u>	<u>Spouse</u>
1. How many years do you have managing this operation?	_____	_____
2. How many years experience do you have in this industry?	_____	_____
3. Have you previously been declined on this bond?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
4. Do you have any subsidiary or affiliated companies?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
5. Are you a trustee, trustor or beneficiary of any trusts?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
6. Has any enterprise managed by you ever failed in business?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
7. Ever filed for <u>business</u> bankruptcy protection?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
8. Ever filed for <u>personal</u> bankruptcy protection?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
9. Ever had any unpaid tax liens or IRS notices against you?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
10. Ever had any unsatisfied court judgments against you?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
11. Are you currently involved in any litigation?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
12. Ever had any type of license suspended or revoked?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
13. Ever had a claim made and/or paid for you on a bond?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
14. Ever had a surety company cancel or non-renew a bond?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
15. Currently a principal or indemnitor on any other bonds?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO

(Note: Please provide us with details on all "yes" answers on the following page.)

PLEASE EXPLAIN ALL "YES" ANSWERS FROM THE PRECEDING PAGE

NOTES

1. Please provide a copy of the bond you need. In most cases, the entity requiring this bond from you will have a specific bond form that they need the surety company to use, and we need a copy of that form and also the bond amount they are requiring of you.
2. Depending on the type of bond you need, we may need additional forms and information sent to us. Please feel free to call our New Business Intake Manager @ 320.269.3144, if you have any questions about these additional underwriting items. Otherwise, we will contact you upon receipt of this application.
3. Please review all the information you provide to us and ensure that it is complete and truthful, in every respect. We and the surety company will be relying upon the information furnished in this application and all other forms and information you provide to us, when we underwrite this and all other bonds you may request from us. (See "Certification & Authorization" section, below.)
4. If we are unable to obtain approval for this bond, there will be no charge to you for our underwriting assistance or our costs. If we do obtain approval for this bond and you purchase it through our company, you will be charged an initial set-up fee and for certain other direct expenses that we incur, in addition to the bond premium. The fee is non-recurring and is calculated to cover our out-of-pocket costs and underwriting of this application. Please feel free to call our New Business Intake Manager @ 320.269.3144 for the current fee amount and any further explanation of these charges you may need.
5. If we obtain approval of this bond, we will send you the surety company's "indemnity agreement," the original of which must be properly executed and returned to us. Essentially, that document is your guaranty to the surety company against losses on the bond.

CERTIFICATION & AUTHORIZATION - FROM THE COMPANY AND ITS OWNERS/INDEMNITORS

I/we hereby acknowledge that all the information being provided to Goldleaf Surety Services, LLC, is for purposes of obtaining surety credit for the company identified in this application, and that I/we have a personal interest in helping obtain surety credit for this Applicant. I/ we certify that all the business and personal information being provided has been carefully reviewed before its submission to Goldleaf, and that it is true and correct in every detail.

I/we authorize Goldleaf and all surety companies to which Goldleaf may submit this application ("Authorized Parties") to request and obtain verification of all the information submitted by me/us on an ongoing basis, including, but not limited to, reports of my/our credit, my/our employment history, and such oral and written references from customers, suppliers, and professionals as they may deem necessary or useful. The Authorized Parties also are authorized to use and release all the information submitted to them, including the release of this information to third parties where they deem the release to be necessary or useful to securing the requested surety credit for this Applicant.

This document and any copy hereof authorizes third parties to furnish the Authorized Parties with complete consumer credit reports. (Please see the attached Privacy Policy and Summary of Your Rights Under the Fair Credit Reporting Act.)

Date of your Signature: _____

YOUR SIGNATURE: ☒ _____

Print Name: _____

IF MARRIED, YOUR SPOUSE'S SIGNATURE IS REQUIRED

Date of Spouse's Signature: _____

SPOUSE'S SIGNATURE: ☒ _____

Print Name: _____

THE PRIVACY POLICY OF GOLDLEAF FINANCIAL, LTD.

The following is a statement of the Privacy Policy that we have implemented with all of our companies. The nature of our business (helping individuals and businesses obtain the surety bonds they need) requires us to gather personal, financial and business information about you. We deeply respect your privacy, and we appreciate the confidence you place in us each time you provide us with information or permit us to obtain information about you from other sources.

- **The Information We Collect.** Since surety is a form of credit, the information we collect usually includes information regarding your financial condition and your credit history. It also may include references regarding personal characteristics, contractual relationships, banking relationships and your performance of and exposure to risks similar to the risk(s) to be bonded.
- **Where It Comes From.** Most of the information we collect comes directly from you or is obtained with the assistance of data provided by you. This information may come from standard forms that you complete and return to us, or it may come from third parties. Some of the information we obtain is private information, and some of it is publicly available.
- **Identity of the Third Parties from Whom We Obtain Information.** The third parties from whom we obtain information may include other agents we understand to be working for you, accountants and other professionals we understand to be working for you, surety companies that have written bonds for you in the past, consumer credit reporting agencies, business information reporting agencies, persons or entities that employ you (or for whom you perform services), and other business, banking and credit references that you may identify for us. The third parties also may include persons or entities willing to provide credit assistance on your behalf. If you are a company, we also may obtain information about you from your owners.
- **Additional Information We May Collect.** Once you have obtained a surety bond with our assistance, we may collect additional information about you through your transactions with us. This information may include bond numbers for any bonds issued with our assistance, information regarding collateral you may provide as security to us or the surety company, ongoing facts and information relating to the bonded risks, claims brought or threatened against you, and a variety of facts and information relating to the release, expiration, cancellation, release and/or renewal of any bonds.
- **How We Disclose the Information We Collect to Provide Products and Services.** We generally disclose information we collect only to surety companies we consider appropriate to your request(s) for surety credit. On occasion, we also may disclose the information to agents, accountants, bankers and other professionals we understand to be working on your behalf. These disclosures occur by telephone, facsimile transmission, e-mail, U.S. Mail and/or standard courier services.
- **The Purpose of These Disclosures.** The main purpose we have in disclosing information we collect about you is to help you obtain the surety bonds you need or establish the terms and conditions upon which surety credit can be extended to you. Other purposes may include updating your files from time to time, investigating risks that have been bonded for you (and/or claims that are threatened or have been brought against you), investigating or assisting in situations that may affect your surety credit, and determining and collecting premiums, commissions and other charges that may be due from you.
- **Your Authorization of the Foregoing Disclosures.** All of these disclosures are authorized by your signature on the Questionnaire, the Personal Financial Statement and/or other signed authorizations you provide to us.
- **How We Protect the Information We Collect.** Our company has adopted physical and procedural safeguards to protect the information we collect, and we regularly remind our employees to respect and maintain those safeguards and rigorously enforce our Privacy Policy. Employees who violate our Privacy Policy (and/or any related procedures) are subject to disciplinary action. With respect to third parties to whom we disclose collected information, federal law requires all of these parties to have and enforce written privacy policies regarding the information we provide to them, and we expect all of them to strictly maintain and enforce their policies. We will consider immediately terminating our contractual relationship with any third party that does not have and actively enforce a written privacy policy that is as strict or stricter than our own.
- **We Do Not Disclose or Sell Information for Any Purpose Unrelated to Your Bonding.** We do not sell or disclose information we collect to any "non-affiliated" parties, whether for marketing or other purposes. We also do not disclose information about you to persons or entities other than those described above, unless you specifically authorize us to do so.
- **We Protect Information We Have Collected About Former Customers.** We do not disclose information collected from or about former customers, except as required or permitted by law.
- **Your Rights.** You have specific rights to see, correct, amend and/or delete personal information we may collect about you. Please see the attached Summary of Your Rights Under the Fair Credit Reporting Act. State law may provide you with additional rights, and we will comply with the law of your state in every case.

Please direct any questions or concerns regarding this Privacy Policy to Jack Anderson,
Goldleaf Financial, Ltd., PO BOX 466, Montevideo, MN 56265, or call him @ 320.269.3144

A SUMMARY OF YOUR RIGHTS UNDER THE FAIR CREDIT REPORTING ACT

The federal Fair Credit Reporting Act (FCRA) is designed to promote accuracy, fairness, and privacy of information in the files of every "consumer reporting agency" (CRA). Most CRAs are credit bureaus that gather and sell information about you – such as if you pay your bills on time or if you have filed bankruptcy – to creditors, employers, landlords, and other businesses. You can find the complete text of the FCRA, 15 U.S.C. 1681-1681u, at the Federal Trade Commission's web site (<http://www.ftc.gov>). The FCRA gives you specific rights, as outlined below. You may have additional rights under state law, and you may contact your state or local consumer protection agency or state attorney general to learn those rights.

- **You must be told if information in your file has been used against you.** Anyone who uses information from a CRA to take action against you – such as denying an application for credit, insurance, or employment – must tell you and give you the name, address, and phone number of the CRA that provided the consumer report.
- **You can find out what is in your file.** At your request, a CRA must give you the information in your file and a list of everyone who has requested it recently. There is no charge for the report if a person has taken action against you because of information supplied by the CRA, if you request a report within 60 days of receiving notice of the action. You also are entitled to one free report every twelve months upon request if you certify that (1) you are unemployed and plan to seek employment within 60 days, (2) you are on welfare, or (3) your report is inaccurate due to fraud. Otherwise, a CRA may charge you up to eight dollars.
- **You can dispute inaccurate information with the CRA.** If you tell a CRA that your file contains inaccurate information, the CRA must investigate the items (usually within 30 days) by presenting to its information source all relevant evidence you submit, unless your dispute is frivolous. The source must review your evidence and report its findings to the CRA. (The source also must advise national CRA's - to which it has provided the data - of any error.) The CRA must give you a written report of the investigation and a copy of your report if the investigation results in any change. If the CRA's investigation does not resolve the dispute, you may add a brief statement to your file. The CRA must normally include a summary of your statement in future reports. If an item is deleted or a dispute statement is filed, you may ask that anyone who has recently received your report be notified of the change.
- **Inaccurate information must be corrected or deleted.** A CRA must remove or correct inaccurate or unverified information from its files, usually within 30 days after you dispute it. **However, the CRA is not required to remove accurate data from your file unless it is outdated (as described below) or cannot be verified.** If your dispute results in any change to your report, the CRA cannot reinsert into your file a disputed item unless the information source verifies its accuracy and completeness. In addition, the CRA must give you a written notice telling you it has reinserted the item. The notice must include the name, address, and phone number of the information source.
- **You can dispute inaccurate items with the source of the information.** If you tell anyone – such as a creditor who reports to a CRA – that you dispute an item, they may not then report the information to a CRA without including a notice of your dispute. In addition, once you've notified the source of the error in writing, it may not continue to report the information if it is, in fact, an error.
- **Outdated information may not be reported.** In most cases, a CRA may not report negative information that is more than seven years old; ten years for bankruptcies.
- **Access to your file is limited.** A CRA may provide information about you only to people with a need recognized by the FCRA - usually to consider an application with a creditor, insurer, employer, landlord, or other business.
- **Your consent is required for reports that are provided to employers, or reports that contain medical information.** A CRA may not give out information about you to your employer or prospective employer without your written consent. A CRA may not report medical information about you to creditors, insurers, or employers without your permission.
- **You may choose to exclude your name from CRA lists for unsolicited credit and insurance offers.** Creditors and insurers may use file information as the basis for sending you unsolicited offers of credit or insurance. Such offers must include a toll -free phone number for you to call if you want your name and address removed from future lists. If you call, you must be kept off the list for two years. If you request, complete, and return the CRA form provided for this purpose, you must be taken off the list indefinitely.
- **You may seek damages from violators.** If a CRA, a user and/or (in some cases) a provider of CRA data violates the FCRA, you may be entitled to sue them in a federal court.

For FCRA questions or concerns regarding CRAs and creditors, please contact:

The Federal Trade Commission, Consumer Response Center - FCRA, Washington, DC 20580, or call them at 202-326-3761.